

Statutory Instrument No. 154 of 1976

EXCHANGE CONTROL ACT
(Cap. 55:03)

EXCHANGE CONTROL REGULATIONS, 1976
(S.I. 110 of 1976)

EXCHANGE CONTROL (BRANCHES AND RESIDENCE) ORDER, 1976

(Published on 12th November, 1976)

IN EXERCISE of the powers conferred by regulation 37 of the Exchange Control Regulations, 1976, the Minister of Finance and Development Planning hereby makes the following Order ---

1. This Order may be cited as the Exchange Control (Branches and Residence) Order, 1976. Citation
2. For the purposes of the Regulations any transaction with or by a branch of any business, whether carried on by a body corporate or otherwise shall be treated in all respects as if that branch were a body corporate resident where the branch is situate. Transactions by branches of business
3. A person or body of persons carrying on in Botswana a branch of any business shall, as respects such business as is carried on by that branch, be treated for all purposes of the Regulations as resident in Botswana. Business by branches in Botswana deemed to be business by person resident in Botswana
4. References in this Order to a branch of a business shall be deemed to include a reference to the Head Office of that business. Branch to include Head Office

MADE this 4th day of November, 1976.

M.L.O. STEVENS,
*Acting Permanent Secretary,
Ministry of Finance and Development Planning.*

L2/7/40 III